

CITY OF ROCKFORD POLICE PENSION FUND AGENDA – MAY 19, 2016

APPROVALS

- Minutes of the April 21, 2016 Board meeting

PUBLIC COMMENT

CASH & INVESTMENT

- Marquette report
- Cash needs
- Purchases and/or Sales
- Investment manager

BILLS

- City Bills
 - May services – \$8,875.25
 - April postage – \$126.23
- HolmstromKennedyPC – April attorney fees
 - General – \$2,226.00
 - Professional services – \$2,205.00
 - Disbursements – \$21.00
 - Annual Medical Reviews 2016 – \$495.00
 - Susan Bubik – \$4,070.81
 - Professional services – \$2,925.00
 - Disbursements – \$1,145.81
- Segall Bryant & Hamill – Investment management fees – April 1 – June 30, 2016 – \$18,626.05
- Illinois Department of Insurance – Annual Compliance Fee – \$8,000.00

ATTORNEY'S REPORT

OLD BUSINESS

- Policy manual
- Annual medical exams
- Investment policy
- Susan Bubik – non-duty disability *
- Retention of actuary
- Darren Foulker – military buy back *
- Kay Yetterberg – surviving spouse pension *
- Elsie Jean Forsyth – terminate pension *
- Fiduciary liability insurance

NEW BUSINESS

- Scott Oswald – service pension *
- Reynaldo Gallardo – service pension *
- Betty Bushaw – terminate pension *
- Adam Frisbie – refund of contributions *
- Michael Holman – first increase *
- Officer elections

PAYROLL

- May estimate – \$ 1,322,444.68 *
- April actual – \$1,311,791.97 *

*The Board retains jurisdiction of this matter for purposes of enforcing the Pension Code.